

**Alan Watt**  
**"Cutting Through The Matrix" Live On RBN (#266)**

Poem Copyright Alan Watt Feb. 27, 2009:

**Men Blowing Bubbles Scoot with Loot---Again:**

"The Age of International Pirate Pranksters,  
Their Hand-Picked Governments, Private Banksters,  
Barricading Themselves for Summer of Riots,  
While Taxpayers' Money Goes to Bailouts and Buyouts,  
The IMF May Print Global Currency, It Seems,  
Fulfilling the Vision of John Maynard Keynes,  
The Big Boys have Seen It Coming for Years,  
Trained Police and Military to Take Care of Fears,  
Plan was Hatched Long Before 9-11,  
To Send All Their Plunder to Money Heaven,  
You See Fat Men Round Tables, Giggling Effete,  
As They Use the World's Slaves to Pay Off Their Debt"

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**Friday February 27<sup>th</sup> 2009**

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Literary Quotes, and Callers' Comments)

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**"Code of Silence" by Bruce Springsteen**

There's a code of silence that we don't dare speak  
There's a wall between us and a river so deep  
And we keep pretending that there's nothing wrong  
But there's a code of silence and it can't go on

Hi folks, I am Alan Watt and this is Cutting Through The Matrix on Friday the 27th of February 2009.

I always advise newcomers to look into [www.cuttingthroughthematrix.com](http://www.cuttingthroughthematrix.com) that's my website and you will find on it lots of talks I've given in the past, where I try to give you clues and fill in a lot of blanks in history, that are left out deliberately, so that you can get short-cuts to the big picture of how the world is run; and there's a lot more to it than I know obviously or anyone else knows, because we have such a complex system. It's really run by clubs at the top, the big powerful clubs, you might say. They call them 'circles' themselves, that's why I try to show how they form the combines and how they own the resources of the planet and how they rule us, by their ownership, basically. At the moment, we're going into personal ownership; we're all going to be owned by the IMF eventually, as we go into receivership, which is part of the deal for Bretton Woods Part Two.

Also, look into [www.alanwattsentientsentinel.eu](http://www.alanwattsentientsentinel.eu) for transcripts of these talks, which you can download, print up; and they're written in the various languages of Europe.

You can also help keep me going by donating to me, you'll find out how to do it on [www.cuttingthroughthematrix.com](http://www.cuttingthroughthematrix.com) and you can also buy that which I have for sale on that site as well. That's what keeps it all going. I don't ask for payment from any of the shows I'm on because I think that we're living in such dire times that people have a right to know as much as possible and I try not to bring commerce into what I'm doing. If I did, I'd be a business and if I was a business, I'd be in entertainment. We don't have time for entertainment, because things are going down so fast, but it's planned that way, as I say.

I mentioned before the Bretton Woods Agreement and how the founders of that particular financial system, the system we've been running on, up until the present time. Like John Maynard Keynes said that there'd be a part two eventually, a new type of Bretton Woods would come down the road but not in his lifetime; and he's dead now. This is the Part he was talking about, a world where everyone will serve the world state, that's what he wanted and it wasn't his idea, he belonged to a very high association, which is also called the Royal Institute of International Affairs; in America, it's called the CFR. It's world-wide, every country has its branch and they've been working towards this form of world-government. It's an odd world government, because Professor Carroll Quigley himself, said that it appeared, to the Right Wing, to be Communist; but, in fact, it was run by the top bankers of the planet. An odd thing for bankers if you think about it, why on earth would they want to bring in a Communist type system? Well, it's a special socialist type system, their definition of socialism, it's where they prefer to deal directly with centralised governments; and then, eventually, it's combined into a European Union, a central bank for Europe, a central one for the Americas, a central one for the Far East, because they're guaranteed payment, because the governments will guarantee them payment from the tax-payers, that's why they like this kind of system, that's why they want it. Whereas, the ordinary people, in a sense, will be getting a form of rations, dished out by the government; for your food and for your rent etc. And the world they're bringing in, eventually, is to be one without private property of any kind. That which you need will be used as a tool against you, if you buck the system. That's what Bertrand Russell said, read his books. I'll be back with more, after this break.

=== BREAK ===

Hi folks, I am Alan Watt, we're Cutting Through The Matrix; and, as everyone knows of course, it seems that the economies of most countries are simply plummeting and some of us have been talking about this coming for years, not so much because we have a crystal ball but because we read the books written by the 'big boys'. And we don't realise that most of our lives, in fact before we were born, plans were put into action to set up the present world, with its three main trading blocs; and, eventually, to go into unification, as blocs, with central government under a world government. I've read from The Open Conspiracy, by HG Wells, who was a member of the Royal Institute of International Affairs and the Fabian Society and various other clubs. He was a propagandist for them, in both his novels and his non-fiction works. They talked about their perfect utopia; and, of course, depopulation was one part of it. Another part was that no one would get born, unless there was a job for you to fulfil, if they needed you. In other words:

you wouldn't simply be born and you'd live and decide what you wanted to do; now, there was a new definition of purpose. If you were born, it had to be for a purpose and the purpose was to serve the World State. I mean, here's HG Wells writing about this, at the turn of the twentieth-century; and he was talking about school to work, why should you allow people to pick their own occupations, he said, it's too untidy, there's too many people competing at the bottom, for the same jobs.

He also knew the Milner Society, that was the big boys at the top of the Royal Institute of International Affairs at that time and the Round Table Societies; and he worked fervently for a world government. When the League of Nations was set up, they had high hopes of bringing in world government, right then, at the end of World War I; but the nations, the people themselves within the nations, weren't too happy about that, especially in the US, even though their president had funded the League of Nations into existence and actually went on tour in France to help set it up (using American tax-payers' money of course). However, the people weren't too happy with that, so people like H.G. Wells then wrote another book and said we need another war, to bring the people to their knees, they're not ready to give up their sovereignty. And lo and behold, we have World War II; and immediately after World War II, the United Nations, actually it was set up during it, the last year of World War II; and 1946, before he died, Wells also said they're not ready yet again, he says we'll have to do something more, to get them on their knees, to bring them into world government.

It's a nice thing too, it's all pushed by different parties and the left wing and the right wing, some parts of the right wing too, there's been a sort of nice world government, where we're all wonderfully- multicultural and everyone has what they need and so on; but that's not what it's meant to be at all. It's an organised, ordered system, very rigid in fact, they say a world where you'll have no ability to choose anything for yourself, in any direction, that's the kind of world government they're talking about, where the state is supreme and it will have no gods before it. The worst tyranny in fact that we've ever-ever seen, a *scientific socialism*, as Huxley and Russell called it, that's what they were talking about, scientific socialism, a world run by scientific experts. You can't look at an article today, without experts being at the top of the page, 'expert on this' / 'expert on that' - don't think for yourself, you have an expert for that. And now we accept their words on what they say without question, we're trained to do that, exactly what Huxley said and Russell who said: we'll train the public that they can't think for themselves, they'll need an expert opinion on everything; that's happened.

Therefore, we're going along on a planned agenda, no one could possibly tell me that governments have no departments that check and watch the operations of the banks and the banking institutions; that's nonsense. People have contested, for many-many-many years, that, in reality, since central banks were created, the bankers ruled the nations; and that, technically, is true. However, it did benefit the bankers and it also benefited the elite of every country, who are in bed together. Rothschild himself said when he took over the Bank of England; he said of course it's a scam, the investments and the Stock Market system is a complete scam, he said of course it is; but only those who are working in economics and accountants and so on will figure that out and they won't blow the whistle, because they'll be too personally well rewarded, and that's true as well. But it's not good enough, as I say, because it's still an untidy world for the big bankers, not the little banks that you go to, the big banks - the twelve or thirteen families - who lend to all the

nations, the international bankers. They lend to all the sub-banks beneath them, the chartered ones. It's too untidy, as I say, they like governments, dealing right with governments, because they can take them to war, profit from wars and the tax-payer is put down as guaranteeing the debt.

Right now, I don't know how many years we'll have been put down for to pay off the money that's been borrowed to pump into the bankers, it is amazing: they steal the money, they loot the economy and they get rewarded by the tax-payers' money, for doing so. It's astonishing, it's utterly astonishing and most people, again, cannot believe it's really happening, I think that's why there's so little reaction from the people at the bottom. Money's an odd thing, you're born with it, you get a few pennies from your grandma, you find you can buy some candy for it; and, from then on, you never question it, as long as it flows, everyone seems quite happy; but they never ask where it comes from, who sets the value on it, or any of that. It doesn't really matter to them, it's beyond them, it's above you, like a different heaven, this banking heaven; and you'll never see these top bankers, once in a blue moon, you'll get one of their names in the paper, at a function or something, but it's a mystery to us. It's all a big mystery and yet the stuff that they deal with, this thing called 'money' runs everyone's life, everyone.

As I say, what a system, it takes me back to what Charles Galton Darwin said, who really wanted to bring in this Fabian scientific socialist society, where we would all serve the system and we'd serve people like him, the natural aristocracy, being intellectuals. He said: we are creating a more sophisticated form of slavery. In other words: it would be so sophisticated, most people would never figure it out. In the old days, the king's men would just simply come and grab you and, at bayonet point, or whatever, or spearpoint, they'd force you into a labour gang and they'd work you until you died; that was obvious slavery. Today, we all serve the central banks, in every country, that's what we serve; because, every time your government goes, and why on earth is the government in the business anyway of going to get loans outside of their countries, from international bankers? Why would governments need loans when they have the people taxed to the hilt already? You see? So, essentially, the types of governments we have and the bankers are a symbiosis, they belong to each other, they work with each other. That's how governments really are, that's what they really mean when they call it democracy and they say it's a wonderful thing, and they say they're spreading democracy across the planet - by force in fact - in the Middle East, where it's called revolutionary democracy.

What I say they're spreading is bankruptcy and slavery across the planet, to be honest with you, that's what I see. How can you tout this system to be the greatest on earth when the people in the countries that are paying for all these wars and democracy are broke? What on earth is there to be proud of? And the boys who've been looting the countries are all getting golden parachutes of millions and billions, personally, plus the billions and trillions on top of that we're pumping back into their banks; and no one can find where the loot's gone. As far as I know, there may never be a government enquiry to trace it down either, that won't happen.

Now, they're talking about riots starting and mainly from the youth and I read an article a few nights ago about a summer of rage. It comes out of a think-tank, a security think-tank, that's what the governments rely on now, these big think-tanks, these private institutions, which are unelected by the people and who tell

the government really what they must do. They say it's going to be a 'summer of rage', just rage? And here's how they're putting it, here's another article that came out, today in fact, about their summer of rage; and it's from the Telegraph, in Britain, 27th of February, it says, listen to the wording now, because this came from the think-tank, you can tell it's a hand-out from the think-tank:

*Thousands of demonstrators are plotting*

"Plotting".

*a series of protests to exploit*

"Exploit" - you see?

*the disenchantment*

"disenchantment"

*with City financiers blamed for dragging the economy into recession.*

They're talking about the City of London, THE City; that sovereign little place in London, where all the big banks are. Where they also have their big obelisk they dragged over from Egypt, to place between them.

Back with more, after this break.

=== BREAK ===

Hi folks, this is Alan Watt, we're Cutting Through The Matrix and discussing money and how the 'big boys' at the top have been playing this game for an awful-awful long time. Money's been around, at least in coin form, since about 800 BC. Ever since then, it's been one con trick after another, until whole nations, even in the ancient times, went into debt, with what they owed to bankers, nothing new in it at all. The bankers love this, they even financed nations that they took over, through debt, to raise armies so as they could go off and conquer other nations, to bring it into the same system. They were doing the same kind of con tricks back then, thousands of years ago, as they're doing today. Same thing: they want to standardise the world, it makes it easier for them, especially, it's far better having a government tax you directly - to pay for debt the government's borrowed, you see, for its borrowing - and the government's got all the armies and policemen to make sure that you pay. It's harder, you see, if each one of us had to sign a contract right to the banker, it's much more work to go round you and try and force you to pay up; but, the government will do the bully work for them you see. That's really what it's all about, very simple. How can you be free when you're born into a system, this is what Jefferson says, Thomas Jefferson:

*How can you be free if you're born into a system where you already owe a debt from a previous generation?*

He said that is what slavery is. You can't be free and a slave at the same time; but this strange, bizarre way of thinking we have about money goes round all the obviousness of it all and obfuscates the reality of it. They don't call it debt, they call it different names, they call it taxes in fact, simple taxes; and they train us to say 'there's nothing sure in the world except debt and taxes'; and we say it, we parrot this off, as though it was a natural thing. Not only that, you don't even have your own property. If you owned property, you would not pay property tax, it

would be illegal to try and tax you for your home. You can't tax a turtle because it carries its house on its back, why should we get taxed? And on and on it goes, it's all what I call *conology* and training generation after generation, it's much easier after you've trained the first generation, they then train their own children that's it's all quite normal.

Getting back to this article from The Telegraph, that came from a think-tank obviously, because it's worded the way these strategists would word it, to leave you with a certain impression.

*Thousands of demonstrators are plotting a series of protests to exploit the disenchantment with City financiers blamed for dragging the economy into recession. Scotland Yard is on alert ahead of the protest, planned for April 1 to mark the start of the G20 summit,*

You know, The Great 20, they love 'G', it's in their symbols

*which gathers the finance ministers and central bankers of 19 of the most important nations in the world, plus the European Union.*

How many countries are in the Union?

*Organisers are labelling the event "Financial Fools Day". It may cause mass disruption as demonstrators try to block traffic and buildings by lying in tents and sleeping bags across the road and it could also mar the summit from which Gordon Brown is hoping to gain political ground on an international stage.*

Then they compare it to the riots of 1999, the City Riot they called it:

*...when 46 people were injured and caused up to £2 million damage as fights broke out between City workers and anarchists.*

And what they say was it was between City workers, this is how they termed that particular riot:

*between City workers and anarchists.*

So, you see, anyone now who's protesting anything and is a bit upset because they're broke or their factories or their jobs have gone, is now called an anarchist. Here's your terminology they're putting in here: they're all "anarchists". Most people today don't know what an anarchist is, I've talked to anarchists that don't know what anarchy is.

*Anti-globalisation protesters, environmental activists and anti-war demonstrators are all planning events before and during the meeting.*

Then when you scroll down, they say that this could be the start of:

*"summer of rage"*

Again, that's that term, they love slogans you see; and I already said the slogan, I think it was a few days ago, from one of the think-tanks reports, these Futurists that advise governments. "summer of rage" - it won't be a thing to do with the banks or anything, no, it's about just rage, people are just are enraged and their all anarchists, you see. It says here they're advising people to bring:

*...a pop-up tent...sleeping bag, wind turbine, mobile cinema, extra shoes, action plans and ideas... let's imagine another world."*

They're trying to say that these anarchists are trying to imagine another type of world, that's like a big revolution, this is the impression they're giving the reader here.

*One protester said the example of Athens, where young Greeks have been rioting for several months since police shot dead a teenager, could provide further inspiration.*

I don't think they really need any more inspiration, do you? Then they say, here's it again the anarchist, it's like 'weapons of mass destruction', just keep repeating it.

*An anarchist wrote on a blog: "The combination of the recession, the inspiration of the Greek anarchists and the G20 summit being in London on 2 April gives us the opportunity to mobilise far larger than usual numbers on to the streets... Seize the time."*

Nothing to do with that but they're worried about the middle class might back up the anarchists themselves. My god, would that happen? Would that ever happen? Back with more - after this break.

=== BREAK ===

Hi folks, this is Alan Watt, we're Cutting Through The Matrix, discussing the preludes in the newspapers about this "summer of rage" that's coming up; and I read articles, just a few days ago, one from Henry Kissinger, who came out with the same term. You see the reason the big boys at the top all use the same terminology is because they love slogans, they do love slogans, you see; and they parrot them to each other and then, eventually, it filters down to the public, like "weapons of mass destruction", just like parrots you see, repetition. They're all in touch with the same think-tanks, they all get their info from the same top think-tanks; and these top think-tanks also are private companies which have the authorisation to tap all our phones etc and get all our data, so they're always keeping the pulse on the public, to see what's coming along. It says here, in this article, the same article from the Telegraph, it says:

*Earlier this week Scotland Yard's head of public order warned that the event could mark the beginning of a "summer of rage"*

"summer of rage" you see, just like Henry Kissinger.

*with mass protests over the economic crisis. Supt David Hartshorn said banks, multinational companies and other financial institutions could all be targeted and told of fears that known activists will use the anger over the recession*

Now listen to this:

*to stir up unrest among the middle class.*

He's saying the exact same thing as Kissinger said at the beginning of the week. They're going to stir up a class war, that's what Kissinger said. So, these anarchists, of course, they claim they're anarchists, are going to stir up the middle class, to have riots.

*Supt Hartshorn said: "Those people would be good at motivating people, but they haven't had the foot soldiers to actually carry out protests. "Obviously the downturn in the economy,*

"Downturn"!

*unemployment, repossessions,*

That's people losing their homes.

*changes that. Suddenly there is the opportunity for people to mass protest."*

Well, shouldn't they be mass protesting this? Shouldn't they be doing that?

*He added: "We've got G20 coming and I think that is being advertised on some of the (Web) sites as the highlight of what they see as*

Again, a repetition.

*a "summer of rage".*

He says it once again. So, in the people's minds, who are still getting an income and so on, as they watch these riots going, as they've always done in the past, they'll just think it's, well, it's just anarchists now isn't it? It's just people with silly little beefs and strange dresses on and it's true enough they get the clowns and everything added to it all, so it looks kind of bizarre. You'll also have the provocateurs, sent in by the police to dress like toughs and start riots themselves, they do that every single meeting, the G20 and the rest of them have; they always do that. Then you'll also have all the greenies there as well, who love Al Gore and think they're going to push their cause through it as well. So, the people going there for the right reasons to protest, there's all kinds of other people going there because of their particular indoctrination and the chance to show off. However, the general public won't perceive it like that, they'll be told it's just a bunch of yahoos and malcontents that aren't too pleased about something in their life and they'll probably bring on some psychologist and psychiatrists just to tell us what it is. That's what it'll be.

We're in for a bad time, because the riots will come, there's no doubt about it, that's why, since 2001 and before in fact, they were already setting up the machinery to deal with losing the countries, losing them; and that's what governments have been afraid of for a while, losing power over the public. They know darn well they've been scamming the public for so long; and they also know how angry the public would be if they started to catch onto exactly what has been happening to them. And who can blame them? Who can blame the public? It is incredible what's been happening. It's across the whole planet; and, as I say: it was planned this way, because, you see, every country has been pumping money, every government, has been pumping money into the Stock Markets, when their own particular main national or international industry have been falling. It's always been rigged; how could it be a free market when governments have been pumping money in? And Paulson said months, about six months before the crash, he said this is the final time we'll pump money into it to keep the Dow Jones etc up and the NASDAQ. He didn't say why but I knew then it was going to crash, that's the only thing that was keeping it going all along. It was planned this way; it's planned because they have the machinery up now, to deal with the public, that's why it's happening now.



Now, there's a caller on the line there, it's Wes, is it from Idaho?

Wes: Hello, Alan.

Alan: Yes.

Wes: Don't you ever get burned out on it? I heard, didn't you say once that you were a classical guitar player one time?

Alan: I may have done.

Wes: Were you one?

Alan: Yes.

Wes: This is on the lighter side: I would like to get into something heavier. Why aren't classical guitars radius fret board and what happened to the long scale, the 64 long scales?

Alan: What happened to it?

Wes: I don't know that anybody builds anything longer than 650 anymore, I'm looking for a new radius, cut-away guitar.

Alan: There is one, I think it's called Dunlop, I think it's on the market right now, it's a radius guitar and it's a cutaway as well; and you can also order to your own specifications.

Now, I'll go back to the show now and try to get back to what I'm talking about. Thanks for calling.

Ah! My god, I'll tell you, I'll tell you. I've been wondering for a month what's happening to people's minds, to be honest with you; and I was wondering is it a matter of overload with data from various news sources and the Internet and so on that's put them into this state of mind, where they're retreating from what's happening in reality and going into all bizarre different kinds of areas, from Atlantis to whatever, all the stuff that fascinates them. But, I must admit, that's a new one with the guitar side of it, because I can understand it if this was a musical programme, I could prattle on about that forever, in that particular area as well but it's not a musical programme and we're dealing with some really heavy stuff here. It's very heavy stuff; and one person who can't find his particular guitar phoning in, makes me wonder what's happening out there. It really honestly does, is it just overload of data? Is it the new high definition television that's so hypnotic it's done something to people? Is the HAARP being used, never mind the spraying, which it is being used, we all know that, I get photographs every day from all over the world. What's happening to people out there really? Is it just that they can't handle the fear that's building, who knows? Maybe somebody out there's got an idea?

Here's an article, here. Ha-ha [still sounding nonplussed by the last caller!]. Here's an article here from another newspaper, here, it's called the Business Insider:

### ***Eastern Europe About To Go Bust, Taking Western Europe With It***

This is from the 22nd, again of February

*If you think things are bad here, take a quick peek at what's going on across*

*the pond:*

It mentions The Telegraph, it says:

*Stephen Jen, currency chief at Morgan Stanley, said Eastern Europe has borrowed \$1.7 trillion abroad, much on short-term maturities. It must repay – or roll over – \$400bn this year, equal to a third of the region's GDP. Good luck. The credit window has slammed shut.*

*Not even Russia can easily cover the \$500bn dollar debts of its oligarchs while oil remains near \$33 a barrel. The budget is based on Urals crude at \$95.*

It's plummeted to \$33, that's how they're hoping to pay of this debt and this loan.

*Russia has bled 36pc of its foreign reserves since August defending the rouble. "This is the largest run on a currency in history," said Mr Jen.*

*In Poland, 60pc of mortgages are in Swiss francs. The zloty has just halved against the franc. Hungary, the Balkans, the Baltics, and Ukraine are all suffering variants of this story. As an act of collective folly – by lenders and borrowers – it matches America's sub-prime debacle. There is a crucial difference, however. European banks are on the hook for both. US banks are not. Almost all East bloc debts are owed to West Europe, especially Austrian, Swedish, Greek, Italian, and Belgian banks. En plus, Europeans account for an astonishing 74pc of the entire \$4.9 trillion portfolio of loans to emerging markets. They are five times more exposed to this latest bust than American or Japanese banks, and they are 50pc more leveraged (IMF data).*

*Spain is up to its neck in Latin America, which has belatedly joined the slump (Mexico's car output fell 51pc in January, and Brazil lost 650,000 jobs in one month).*

That's a great place for a particular type of guitar, by the way, they make it there ha-ha! I thought I'd throw that in and it's a cut-away; it's 12 stringer.

*Britain and Switzerland are up to their necks in Asia. Whether it takes months, or just weeks, the world is going to discover that Europe's financial system is sunk,*

I'll repeat that:

*Whether it takes months, or just weeks, the world is going to discover that Europe's financial system is sunk, and that there is no EU Federal Reserve yet ready to act as a lender of last resort or to flood the markets with emergency stimulus.*

That's how bad it is, and it's no better in Canada and Australia or anywhere else. We've been well and truly had.

*A note from Strategic Energy, as quoted by John Mauldin: "The sums needed are beyond the limits of the IMF, which has already bailed out Hungary, Ukraine, Latvia, Belarus, Iceland, and Pakistan -- and Turkey next -- and is fast exhausting its own \$200bn (€155bn) reserve. We are nearing the point where the IMF may have to print money for the world,*

Now, here, this is what's going to happen, that's what it was really set up to do, it says it's come to the point where:

*the IMF may have to print money for the world,*

That's what they want.

*using arcane powers*

"Arcane powers".

*to issue Special Drawing Rights. Its \$16bn rescue of Ukraine has unravelled. The country -- facing a 12% contraction in GDP after the collapse of steel prices -- is hurtling towards default, leaving Unicredit, Raffeisen and ING in the lurch. Pakistan wants another \$7.6bn. Latvia's central bank governor has declared his economy "clinically dead" after it shrank 10.5% in the fourth quarter. Protesters have smashed the treasury and stormed parliament.*

It's really getting worse but it was to be expected, because, I'm sure, as I say, this is all planned; and, out of it, they will get a revived International Monetary Fund, a world bank, the true World Bank, as it was set up to be and they'll dish out the money which, again, is debt money to every nation on the planet; and then, we're all in service to the World State, in one way or another. That's what's coming. It's astonishing to realise how bad it is.

There's Mike from New York on the line, is Mike there?

Mike: Hi Alan.

Alan: Hello.

Mike: Yes, Alan, as you indicate, this is the endgame for the current incarnation of the Anglo-American-inspired enterprise of global usury. It just can't be saved, you know, it's mathematically-impossible with the compounding interest. The purpose of this cabal though has been sort of fulfilled, debt and pillage for all, in perpetuity. And this is the kicker ok? Not only was the public ripped off by this cabal that brought about the cataclysm, the various governments of the world are now pumping in hundreds of billions, if not trillions of dollars into these very institutions that caused the problems, in order to supposedly save them, in the name of the free market. And we all know that money is going out the back door, into the pockets of the perpetrators.

Alan: That's right.

Mike: So, this is a sting on top of a scam.

Alan: It is,

Mike: I mean; this is incredible...

Alan: They just had a receiver went into, I think, the Stanford Corporation and they're supposed to have I think \$8.5 billion on its books, they only found \$250 million, the rest of the money's vanished.

Mike: Even Stanford pales into insignificance in comparison to the, I think the US has pumped in over \$10 trillion.

Alan: With no oversight.

Mike: Exactly. The think is this: they will not declare these institutions bankrupt, because, as long as they keep up the pretence that they're trying to save these zombie banks, they can pour in trillions more that go out the back door.

Alan: That's right, before it's all over.

Mike: It's an ideal pretext.

Alan: It is; this is to keep the same elites going for another few thousand years at the top, regardless of a new money system coming in.

Mike: You know, Alan, you can probably guess I'm from the old country right?

Alan: Yes.

Mike: I used to think that the sort of petty con merchants in say Glasgow or Liverpool and somewhere else were the top of the heap but these, I mean, please!

Alan: Oh yeah; you can't imagine the minds of these people at the top, you can't imagine, you couldn't get into their headspace, these are the top con men that understand us perfectly.

Mike: What really gets me is this: that they pulled off this big scam with all the fraudulent securities, the triple A ratings on garbage, we all know the details, but they're not happy with that, they now want to go back to the trough and get a bail out by the tax payer again.

Alan: And why not? - Because they have the governments all in their pockets.

Mike: Alan, it's, I mean. May I hold on?

Alan: Hold on; and I'll talk after this break.

=== BREAK ===

Hi folks, this is Alan Watt, we're Cutting Through The Matrix; and is Mike still on the line?

Mike: Hi Alan. The essential point I'm trying to make is this: that these derivative contracts, they serve no useful economic purpose, they're essentially zero sum bets or gambles, between these institutions; and when one comes due, the party that is supposed to pay suddenly can't pay; that is after collecting all the fees, ok? So, the recipient of the obligations to pay then falls upon the tax payer.

Alan: That's right. We're down as the guarantor.

Mike: Exactly, so, it's like you walk into a bookies and you bet on a horse and the bookie can't cover it, so you go to the government and government will say hey, I'll get the tax payer to cover that.

Alan: That's right, same thing.

Mike: The thing is this: surely we can separate the essential banking system, i.e. to facilitate payments of economic activity from this overhead of gambling? So, why does the tax payer have to pay, and this is rhetorical question, of course, why

should the tax payer be on the hook for gambles between institutions?

Alan: That's why I say: why do we pay for someone else's gambling addictions?

Mike: Exactly, so the whole thing is, they're basically trying to tell us that if you don't pay off these gambles that we've lost, we can't, we will implode the sort of payment system.

Alan: That's right, in other words: the gamblers, you see we're living in the gamblers' system, they own the system and the governments.

Mike: They're basically saying we will bring down the payments system that that the economy is based on, if you don't pay off these other debts.

Alan: That's right. In other words: this is the only we've given you and you'd better keep paying us, even though we're losing all the money.

Mike: Ha-ha! Not only do they cause the problem and not only have they profited from it, we will take your tax payers largesse and disappear out of the back door and leave a bankrupt institution eventually and you can pick up the tab again then.

Alan: You can pick up the tab and so will your great-great-great-grandchildren, because we'll never pay this off. That's slavery, that's what slavery is.

Mike: What's your feeling on whether the public is starting to twig onto this?

Alan: They're twiggig on and the problem in history is that the public tends to riot, because they're not organised and to cloud the issue - as I say - you have all kinds of other factions that are politically correct. You've all the greenies and Al Gore teams thinking that they're going to push, because they want their version of a new world to come in, which is exactly what the big bankers want too; and so there's no real coordination between them and no solidarity on the same topics or even an idea really, a concrete idea as to the kind of world they want.

Mike: So, there's not too much hope, as far you're concerned?

Alan: Well, when I see what the government's been training for, for the last twelve years, and that's containing by military force all countries, not too much right now. They're talking about 30 years of rioting.

Mike: Yeah, ok Alan. I appreciate it, thank you sir.

Alan: Thanks for calling in. Hang in there.

Well, from Hamish and myself in Ontario Canada, it's goodnight and may your god or your gods go with you.

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Transcribed by Bill Scott.

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**Topics of show covered in following links:**

**["Activists plot G20 summit mass protests against bankers in City" by Richard Edwards \(telegraph.co.uk\) - Feb. 27, 2009.](http://www.telegraph.co.uk)**

**"Anarchists plan City riot for day G20 leaders arrive in London" by Robert Mendick and Nigel Rosser (dailymail.co.uk) - Feb. 20, 2009.**

**"Eastern Europe About To Go Bust, Taking Western Europe With It" by Henry Blodget (businessinsider.com) - Feb. 22, 2009.**